



Authorization to Hold an Alternative Loan or Scholarship Credit Balance

Through this document, you will tell Presentation College (PC) how you would like the school to manage the alternative loan and/or scholarship credit balance on your student account.

Your credit balance of \$ _____ was created by funds from an alternative loan and/or scholarship.

Unless a student authorizes a school to hold a credit balance, the credit balance must be paid to the student no later than 14 calendar days after the balance is created (or 14 calendar days after the first day of class if the credit balance was created before the first day of class).

This form, if signed by you, authorizes PC to retain an alternative loan and/or scholarship credit balance and pay it to you (the student) in accordance with PC's procedures. PC will pay credit balances by depositing the funds in a savings or checking account designated by the student, or refund by check (mailed to student billing address).

A student has the right to withhold agreement from all or part of this authorization. If you elect not to authorize PC to hold your alternative loan and/or scholarship credit balance, the funds will be paid to you (the student) within the 14-day period noted above.

This authorization will remain in effect for each subsequent payment period unless you withdraw it. However, in no case will PC hold an alternative loan and/or scholarship credit balance beyond the end of the last payment period in the award/academic year for which the funds were awarded.

This authorization may be withdrawn at any time by providing a written request to the following:

Business Office
Student Accounts

Businessoffice@presentation.edu

If you withdraw your authorization, PC will deliver any remaining credit balance to you within 14 days. (Note that your cancelation is not retroactive.)

Authorization:

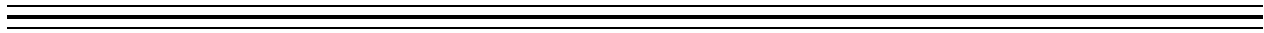
I voluntarily authorize Presentation College to hold and manage my alternative loan and/or scholarship credit balance as described above, and I acknowledge that interest will not be earned on these balances.

Printed Name

Date

Signature

Semester Retain



Release of above mentioned funds

I hereby authorize Presentation College to release any excess funds on my student account. A refund check for the excess funds will be issued to the student according to the business office policies.

Signature

Semester Release